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The files in this archive contain the data and estimation code for the model in the paper "The Value of Information in the Court: Get it Right, Make it Tight", by Iaryczower and Shum (Manuscript ID AER-2009-1207.R2)

The files with suffix ".raw" are ascii datasets. These datasets are directly read into the Matlab estimation codes.

The files with suffix ".m" are codes in Matlab for estimation and computation of standard errors. The programs are:

hetcasemain.m: main estimation code

hetcase.m: subroutine called by hetcasemain.m, which evaluates reduced-form likelihood function for each set of parameter values

vcov_rights.m: code for evaluating standard errors (using "outer product of the gradient" MLE variance-covariance matrix)

The three codes above were used to obtain the first-stage estimates, as typified by those reported in Table 2 of the paper.

For the second stage parameters (eg. as reported in Table 3), we generally computed them in a spreadsheet program (eg. Excel), using the formulas (7), (8), and (9) in the paper, for different values of the covariates.